

Grace Episcopal Church  
Analysis of Revenues & Expenses - Summary Portrait  
Month-to-date, Through August 2008

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	MTD Budget Remaining (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	YTD Budget Remaining (This Year)
<b>Revenues</b>						
Receipts	\$26,495.89	\$31,799.99	\$5,304.10	\$227,912.84	\$254,399.92	\$26,487.08
Rental Property Income	\$1,400.00	\$1,291.67	(\$108.33)	\$11,100.00	\$10,333.36	(\$766.64)
Gain (Loss) - Investments	\$1.37	\$0.00	(\$1.37)	(\$22.42)	\$0.00	\$22.42
<b>Total Revenues</b>	<u>\$27,897.26</u>	<u>\$33,091.66</u>	<u>\$5,194.40</u>	<u>\$238,990.42</u>	<u>\$264,733.28</u>	<u>\$25,742.86</u>
<b>Expenses</b>						
<b>Clergy</b>						
Rector	\$5,450.00	\$7,679.16	\$2,229.16	\$62,222.22	\$61,433.28	(\$788.94)
Other Clergy	\$1,477.94	\$1,750.00	\$272.06	\$15,422.86	\$14,000.00	(\$1,422.86)
<b>Total Clergy</b>	<u>\$6,927.94</u>	<u>\$9,429.16</u>	<u>\$2,501.22</u>	<u>\$77,645.08</u>	<u>\$75,433.28</u>	<u>(\$2,211.80)</u>
<b>Extended Ministries</b>						
Diocese	\$2,165.00	\$2,191.25	\$26.25	\$17,712.00	\$17,530.00	(\$182.00)
Outreach Giving	\$0.00	\$1,291.67	\$1,291.67	\$6,712.50	\$10,333.36	\$3,620.86
Evangelism & Communication	\$312.00	\$276.25	(\$35.75)	\$1,217.55	\$2,210.00	\$992.45
<b>Total Extended Ministries</b>	<u>\$2,477.00</u>	<u>\$3,759.17</u>	<u>\$1,282.17</u>	<u>\$25,642.05</u>	<u>\$30,073.36</u>	<u>\$4,431.31</u>
<b>Parish Ministries</b>						
Christian Education	(\$320.00)	\$338.34	\$658.34	\$2,031.21	\$2,706.72	\$675.51
Worship	\$0.00	\$416.67	\$416.67	\$1,244.56	\$3,333.36	\$2,088.80
Fellowship	\$48.66	\$483.33	\$434.67	\$3,523.81	\$3,866.64	\$342.83
Church Family	\$29.72	\$83.33	\$53.61	\$569.72	\$666.64	\$96.92
<b>Total Parish Ministries</b>	<u>(\$241.62)</u>	<u>\$1,321.67</u>	<u>\$1,563.29</u>	<u>\$7,369.30</u>	<u>\$10,573.36</u>	<u>\$3,204.06</u>
<b>Parish Resources</b>						
Pastoral Care	\$0.00	\$75.00	\$75.00	\$314.00	\$600.00	\$286.00
Building and Property	\$3,983.28	\$6,650.00	\$2,666.72	\$62,015.68	\$58,200.00	(\$3,815.68)
Administrative	\$891.46	\$1,783.35	\$891.89	\$12,642.50	\$14,266.80	\$1,624.30
Other Salaries	\$6,978.18	\$7,777.51	\$799.33	\$64,156.07	\$62,220.08	(\$1,935.99)
Stewardship	\$25.00	\$54.17	\$29.17	\$414.95	\$433.36	\$18.41
Other General	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	(\$140.00)
<b>Total Parish Resources</b>	<u>\$11,877.92</u>	<u>\$16,340.03</u>	<u>\$4,462.11</u>	<u>\$139,683.20</u>	<u>\$135,720.24</u>	<u>(\$3,962.96)</u>
Line of Credit Expenses	\$19.24	\$33.33	\$14.09	(\$211.38)	\$266.64	\$478.02
Rental Property Expenses	\$7,564.95	\$1,375.00	(\$6,189.95)	\$12,110.60	\$11,000.00	(\$1,110.60)
<b>Total Expenses</b>	<u>\$28,625.43</u>	<u>\$32,258.36</u>	<u>\$3,632.93</u>	<u>\$262,238.85</u>	<u>\$263,066.88</u>	<u>\$828.03</u>
<b>Net Total</b>	(\$728.17)	\$833.30	\$1,561.47	(\$23,248.43)	\$1,666.40	\$24,914.83
<b>G4C Revenues</b>						
<b>Total G4C Revenues</b>	<u>\$11,545.95</u>	<u>\$20,475.00</u>	<u>\$8,929.05</u>	<u>\$147,845.21</u>	<u>\$163,800.00</u>	<u>\$15,954.79</u>
<b>G4C Expenses</b>						
<b>Total G4C Expenses</b>	<u>\$13,347.46</u>	<u>\$20,427.08</u>	<u>\$7,079.62</u>	<u>\$156,841.15</u>	<u>\$163,416.64</u>	<u>\$6,575.49</u>
<b>Net Operating Total</b>	(\$2,529.68)	\$881.22	\$3,410.90	(\$32,244.37)	\$2,049.76	\$34,294.13

**Grace Episcopal Church**  
**Balance Sheet Analysis**  
**Year-to-date, Through August 2008**

Accounts	Last Year	This Year
<b>Assets</b>		
<b>Current Assets</b>		
10300 - Bank of Holland - General Fund	\$7,213.21	\$7,297.08
10350 - Bank of Holland - Temp. Restricted	\$50,653.45	\$1,277.47
10390 - Accts. Receivable-Temp. Restricted	\$0.00	\$32,778.27
10410 - G4C Bank of Holland - Checking	\$23,989.62	\$14,105.54
10600 - G4C Accounts Receivable	\$5,001.40	\$3,431.20
<b>Total Current Assets</b>	<b>\$86,857.68</b>	<b>\$58,889.56</b>
<b>Investments</b>		
10710 - Smith Barney-Donated Stock	\$0.00	\$2,431.00
10725 - Smith Barney-Bonds&CDs (Endowment)	\$101,503.57	\$105,688.67
10730 - Smith Barney-Capital (Endowment)	\$119,993.53	\$105,459.77
10750 - Edward Jones-Moor (Restricted)	\$293,357.34	\$291,867.90
<b>Total Investments</b>	<b>\$514,854.44</b>	<b>\$505,447.34</b>
<b>Property and Equipment</b>		
15000 - Church Land	\$75,000.00	\$75,000.00
15010 - Church Building	\$1,800,000.00	\$1,800,000.00
15015 - Church Building Improvements	\$43,924.62	\$43,924.62
15020 - Church Furnishings & Equipment	\$86,754.00	\$86,754.00
15030 - Rental House #1 (87 W. 24th St.)	\$130,000.00	\$130,000.00
15040 - Rental House #2 (83 W. 24th St.)	\$115,000.00	\$115,000.00
<b>Total Property and Equipment</b>	<b>\$2,250,678.62</b>	<b>\$2,250,678.62</b>
<b>Total Assets</b>	<b>\$2,852,390.74</b>	<b>\$2,815,015.52</b>
<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
<b>Liabilities</b>		
24000 - Payroll Taxes Withheld-Employee	\$1,681.28	\$1,275.61
24010 - Payroll Taxes Payable-Employer	\$683.71	\$493.07
24500 - G4C Accounts Payable	\$3,362.12	\$972.96
24750 - Accrued Sec Pension-employee funded	\$496.29	\$0.00
24790 - Accounts Payable - General Fund	\$0.00	\$32,778.27
26000 - Note Payable - BOH (Houses) Jan '08	\$31,399.85	\$23,491.67
27000 - Note Payable - BOH(Line Cr) Jan '08	\$13,226.79	\$4,730.09
<b>Total Liabilities</b>	<b>\$50,850.04</b>	<b>\$63,741.67</b>
<b>Total Liabilities</b>	<b>\$50,850.04</b>	<b>\$63,741.67</b>
<b>Fund Principal</b>		
30100 - General Fund Balance	\$100,891.85	\$124,857.08
30500 - G4C Fund Balance	\$11,630.36	\$9,316.93
<b>Equity in Property &amp; Equipment</b>		
70000 - Equity in Property & Equipment	\$2,112,030.24	\$2,112,030.24
<b>Total Equity in Property &amp; Equipment</b>	<b>\$2,112,030.24</b>	<b>\$2,112,030.24</b>
Excess Cash Received	\$11,304.95	(\$32,244.37)
<b>Total Fund Principal and Excess Cash Received</b>	<b>\$2,235,857.40</b>	<b>\$2,213,959.88</b>
<b>Restricted Funds</b>		
Total Temporarily Restricted	\$344,186.20	\$326,165.53
Total Permanently Restricted	\$221,497.10	\$211,148.44
<b>Total Restricted Funds</b>	<b>\$565,683.30</b>	<b>\$537,313.97</b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>	<b>\$2,852,390.74</b>	<b>\$2,815,015.52</b>